



2017 Distribution Calendar

QUANTX Risk Managed Multi-Asset Income ETF QXMI

<u>Ex-Date</u>	<u>Record-Date</u>	<u>Payable-Date</u>
4/17/2017	4/19/2017	4/26/2017
6/15/2017	6/19/2017	6/26/2017
9/15/2017	9/19/2017	9/26/2017
12/22/2017	12/27/2017	01/04/2018

QUANTX Risk Managed Growth ETF QXGG

<u>Ex-Date</u>	<u>Record-Date</u>	<u>Payable-Date</u>
12/22/2017	12/27/2017	01/04/2018

QUANTX Risk Managed Real Return ETF QXRR

<u>Ex-Date</u>	<u>Record-Date</u>	<u>Payable-Date</u>
12/22/2017	12/27/2017	01/04/2018

QUANTX Risk Managed Multi-Asset Total Return ETF QXTR

<u>Ex-Date</u>	<u>Record-Date</u>	<u>Payable-Date</u>
12/22/2017	12/27/2017	01/04/2018

QUANTX Dynamic Beta US Equity ETF XUSA

<u>Ex-Date</u>	<u>Record-Date</u>	<u>Payable-Date</u>
12/22/2017	12/27/2017	01/04/2018

Investors should carefully consider the investment objective, risks, charges and expenses of the QUANTX ETFs Funds. This and other information is contained in the prospectus and should be read carefully before investing. For a prospectus please call 866-270-0300. The Fund is distributed by Northern Lights Distributors, LLC, member [FINRA/SIPC](#). Northern Lights Distributors, LLC and Blue Sky Asset Management, LLC are not affiliated.

Fund distributions will vary depending upon market conditions and number of shares outstanding. All dates and distributions are subject to board approval. Past distributions are no guarantee of future distributions or performance results.

This information is not intended to cover the complexities of a shareholder's individual tax situation. Because tax laws vary among states, you should consult your tax advisor about the specific rules in the state(s) in which you pay income taxes.

Definitions:

Record Date: The date established by an issuer of a security for the purpose of determining the holders who are entitled to receive a dividend or distribution.

Ex-Dividend Date: The date on or after which a security is traded without a previously declared dividend or distribution. After the ex-date, a stock is said to trade ex-dividend.

Payable Date: The date on which a declared stock dividend is scheduled to be paid.