

QUANTX ETFs Premium/Discount History Report

Shareholders may pay more than net asset value when they buy fund shares and receive less than net asset value when they sell those shares, because shares are bought and sold at current market prices. Data represents past performance and cannot be used to predict future results. The ETFs commenced operations on January 26, 2017.

QUANTX RISK MANAGED GROWTH ETF

07/01/2018-09/30/2018	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	30	47.62%	20	31.75%
0.25% - 0.499%	5	7.94%	3	4.76%
0.50% - 0.749%	2	3.17%	0	0.00%
0.75% - 0.999%	3	4.76%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
Total	40	63.49%	23	36.51%

QUANTX RISK MANAGED MULTI-ASSET INCOME ETF

07/01/2018-09/30/2018	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	36	57.14%	27	42.86%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
Total	36	57.14%	27	42.86%

QUANTX RISK MANAGED REAL RETURN ETF

07/01/2018-09/30/2018	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	45	71.43%	17	26.98%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	1	1.59%	0	0.00%
Total	46	73.02%	17	26.98%

QUANTX RISK MANAGED MULTI-ASSET TOTAL RETURN ETF

07/01/2018-09/30/2018	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	35	55.56%	28	44.44%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	0	0.00%
Total	35	55.56%	28	44.44%

QUANTX DYNAMIC BETA US EQUITY ETF

07/01/2018-09/30/2018	Days closing below NAV		Days closing above NAV	
Premium/Discount Range	Number of Days	% of Total Days	Number of Days	% of Total Days
0.00% - 0.249%	33	52.38%	29	46.03%
0.25% - 0.499%	0	0.00%	0	0.00%
0.50% - 0.749%	0	0.00%	0	0.00%
0.75% - 0.999%	0	0.00%	0	0.00%
1.00% or more	0	0.00%	1	1.59%
Total	33	52.38%	30	47.62%